

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Ovintiv Inc.		
<b>Reporting Year</b>	<b>From</b> 2025-01-01	<b>To:</b> 2025-12-31	<b>Date submitted</b>
<b>Reporting Entity ESTMA Identification Number</b>	E709488	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)			
<b>For Consolidated Reports - Subsidiary Reporting Entities Included in Report:</b>	Cutbank Ridge Partnership E982221, Cutbank Ridge Corporation ULC E352012, Ovintiv Canada ULC E527595		
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
<b>Full Name of Director or Officer of Reporting Entity</b>	<b>Corey Code</b>	<b>Date</b>	2026-05-27
<b>Position Title</b>	Executive Vice-President & Chief Financial Officer		

### Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2025-01-01	<b>To:</b> 2025-12-31			
<b>Reporting Entity Name</b>	Ovintiv Inc.			<b>Currency of the Report</b>	USD
<b>Reporting Entity ESTMA Identification Number</b>	E709488				
<b>Subsidiary Reporting Entities (if necessary)</b>	Culbank Ridge Partnership E982221, Culbank Ridge Corporation ULC E352012, Ovintiv Canada ULC E527595				

#### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Province of Alberta		11,950,000	141,220,000	3,800,000	-	290,000	-	-	157,260,000	1) Alberta Energy Regulator, Alberta Finance, Tax and Revenue Administration, Alberta Petroleum Marketing Commission, Government of Alberta 2) Royalties include in-kind payments of \$2,765,000 made to the Alberta Petroleum Marketing Commission and are valued using the prevailing commodity prices at the time of transfer.
Canada	Province of British Columbia		4,160,000	94,950,000	11,900,000	-	-	-	910,000	111,920,000	BC Hydro, Ministry of Finance Province of BC, Ministry of Finance Province of BC, Ministry of Finance Province of BC, Ministry of Finance Province of BC, BC Transportation Financing Authority, Technical Safety BC
Canada	Federal Government of Canada		36,110,000	-	110,000	-	-	-	-	36,220,000	Canada Revenue Agency, Receiver General For Canada
Canada	County of Grande Prairie		10,070,000	-	1,810,000	-	-	-	-	11,880,000	
Canada	Horse Lake First Nation		-	120,000	-	-	-	-	-	120,000	Receiver General For Canada
Canada	Province of Ontario		-	-	120,000	-	-	-	-	120,000	Ministry of Finance, The Ontario Aggregate Resources Corporation
Canada	Tsuu'ina Nation		-	-	90,000	-	-	-	-	90,000	Receiver General For Canada
Canada	Saddle Hills County		80,000	-	-	-	-	-	-	80,000	
United States of America	State of Texas		226,660,000	98,190,000	2,970,000	-	90,000	-	-	327,910,000	Texas Comptroller of Public Accounts, University Lands, Railroad Commission of Texas, The Board of Regents of the University of Texas System, Texas Commission on Environmental Quality, Texas Department of Transportation, Texas General Land Office, Texas State Comptroller
United States of America	State of Oklahoma		91,360,000	3,740,000	320,000	-	-	-	-	95,420,000	Oklahoma Corporation Commission, Oklahoma Department of Environmental Quality Air Quality Division, Oklahoma Water Resources Board Planning & Management Division, Oklahoma Tax Commission, State of Oklahoma, University of Oklahoma, University of Central Oklahoma, Commissioners of the Land Office, Oklahoma Department of Wildlife Conservation
United States of America	Ute Indian Tribe		7,170,000	15,560,000	7,520,000	-	-	-	-	30,250,000	Ute Indian Tribe, Ute Distribution Corporation
United States of America	Government of the United States of America		15,630,000	6,350,000	200,000	-	-	-	-	22,180,000	Bureau of Indian Affairs, Office of Natural Resources, Bureau of Land Management, U.S. Department of the Interior, Federal National Mortgage Association, Internal Revenue Service, United States Treasury
United States of America	Andrews County		11,720,000	-	-	-	-	-	-	11,720,000	Andrews County Tax Assessor Collector, Andrews Independent School District
United States of America	Midland County		6,640,000	-	-	-	-	-	-	6,640,000	Midland Central Appraisal District
United States of America	State of Utah		5,880,000	710,000	-	-	-	-	-	6,590,000	State Tax Commission of Utah, Southern Utah University Foundation, State of Utah School and Institutional Trust Lands Administration, University of Utah, Utah Division of Forestry, Fire and State Lands, Utah State Treasurer
United States of America	Howard County		5,440,000	-	-	-	-	-	-	5,440,000	Howard County Tax Assessor Collector
United States of America	Upton County		5,280,000	-	-	-	-	-	-	5,280,000	Upton County Appraisal District
United States of America	Dawson County		4,260,000	-	-	-	-	-	-	4,260,000	Dawson County Central Appraisal District
United States of America	Glasscock County		1,270,000	-	-	-	-	-	-	1,270,000	Glasscock County Tax Assessor Collector
United States of America	Duchesne County		-	1,120,000	-	-	-	-	-	1,120,000	Duchesne County, Duchesne County School District
United States of America	Cheyenne-Arapahoe Tribes of Oklahoma		990,000	-	-	-	-	-	-	990,000	
United States of America	Ector County		490,000	-	-	-	-	-	-	490,000	Ector County Appraisal District
United States of America	Kingfisher County		110,000	-	-	-	-	-	-	110,000	Kingfisher County Treasurer
United States of America	State of Wyoming		110,000	-	-	-	-	-	-	110,000	State of Wyoming, Wyoming Oil and Gas Conservation Commission
United States of America	City of Myton		-	100,000	-	-	-	-	-	100,000	
United States of America	Fremont County		90,000	-	-	-	-	-	-	90,000	Fremont County Treasurer
United States of America	Harris County		80,000	-	-	-	-	-	-	80,000	Harris County Tax Assessor, Channelview Independent School District, Harris County Water Control and Improvement District
United States of America	Shoshone and Arapaho Tribes		70,000	-	-	-	-	-	-	70,000	

**Additional Notes:**  
 - Payments are disclosed in U.S. dollars. Payments in Canada were converted using a weighted average exchange rate during the period. The weighted average exchange of these rates for the reporting period were CAD/USD \$0.7157.  
 - On October 1, 2025 the Culbank Ridge Partnership was dissolved, at which time the Culbank Ridge Corporation ULC acquired all assets and operations from the Culbank Ridge Partnership.

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year**      **From:** 2025-01-01      **To:** 2025-12-31

**Reporting Entity Name**      Ovintiv Inc.      **Currency of the Report**      USD

**Reporting Entity ESTMA Identification Number**      E709488

**Subsidiary Reporting Entities (if necessary)**      Cutbank Ridge Partnership E982221, Cutbank Ridge Corporation ULC E352012, Ovintiv Canada ULC E527595

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Montney	14,310,000	236,120,000	16,890,000	-	290,000	-	910,000	268,520,000	Royalties include in-kind payments of \$2,765,000 made to the Alberta Petroleum Marketing Commission and are valued using the prevailing commodity prices at the time of transfer.
Canada	Corporate	48,030,000	-	-	-	-	-	-	48,030,000	
Canada	Other	30,000	170,000	940,000	-	-	-	-	1,140,000	Fees primarily relate to mining reclamation activities in Ontario and also properties that are not being developed by the Company, including the Zama, Wheatland and Horn River properties. Royalties are from backpayments related to the Company's previously divested Duvernay play.
United States of America	Permian	261,850,000	98,190,000	2,970,000	-	90,000	-	-	363,100,000	
United States of America	Anadarko	92,450,000	6,320,000	350,000	-	-	-	-	99,120,000	
United States of America	Uinta	13,040,000	21,160,000	7,690,000	-	-	-	-	41,890,000	
United States of America	Corporate	15,630,000	-	-	-	-	-	-	15,630,000	
United States of America	Other	280,000	100,000	-	-	-	-	-	380,000	Taxes and Royalties are primarily associated with Wind River.

**Additional Notes:**      - Payments are disclosed in U.S. dollars. Payments in Canada were converted using a weighted average exchange rate during the period. The weighted average exchange of these rates for the reporting period were CAD/USD \$0.7157.  
 - On October 1, 2025 the Cutbank Ridge Partnership was dissolved, at which time the Cutbank Ridge Corporation ULC acquired all assets and operations from the Cutbank Ridge Partnership.