

How to read your Ovintiv Revenue Statement

This summary explains how your Ovintiv oil and gas payment was calculated.

Where your revenue comes from

Payments are based on sales volumes, sales prices, and your ownership interest.

The calculation is: Sales Volume x Sales Price x Ownership Decimal = Value

Multiple lines on your statement

Your statement lists revenues, taxes and deductions separately so you can see how your final payment amount was calculated.

Understanding your royalty interest

As a Royalty Owner, your payment is based on sales volumes, prices received, and the royalty rate outlined in your lease. Depending on your lease terms, certain post-production costs such as gathering, compression, processing or treating, may apply. These items are shown separately in your statement.

Why payments may differ between owners

Owners in the same well may receive different payment amounts due to different ownership interest types, ownership decimals, lease or deed terms, timing of adjustment and/or rounding.

Negative amounts

Negative amounts typically reflect taxes, costs or accounting adjustments.

Final check amount

The amount shown at the top of your statement is your final net payment after all applicable revenues, deductions, and taxes.

Questions?

If you have further questions, please contact Ovintiv Owner Relations at:

1.866.917.3700 | Owner.USLand@ovintiv.com