

Frequently Asked Questions (FAQ)

Cutbank Ridge Corporation (CRC)

Why is the company changing its name?	<p>Ovintiv is formalizing their long-standing partnership into a wholly owned corporation. Previously, the assets were owned by Cutbank Ridge Partnership (CRP), a partnership between Ovintiv Canada ULC (Ovintiv) and Cutbank Dawson Gas Resources Ltd. (CDGR). In British Columbia, partnerships cannot hold assets directly, so Ovintiv held the assets on behalf of the partnership.</p> <p>To improve efficiency and to address some challenges with a partnership structure, Ovintiv and CDGR have converted the partnership into a corporation—Cutbank Ridge Corporation (CRC). Unlike partnerships, corporations can hold assets in their own name, so going forward, the assets will be held directly by Cutbank Ridge Corporation but continue to be operated by Ovintiv.</p>
Is this a rebrand or a full change of ownership?	This is a change in ownership structure.
Will this name change affect any of my payments?	No, payments will continue to be made as per normal course of business. They will now be issued by Cutbank Ridge Corporation (CRC), using CRC cheques, instead of Ovintiv cheques.
What number should I call in case of emergency?	In the event of an emergency, please contact the 24-hour emergency line at 403.645.3333.
Will CRC continue to support the community as Ovintiv has?	Yes, as Ovintiv will remain the operator of the assets, our social investment program will still apply.
Will this affect our eligibility for grants or community support?	No, as Ovintiv will remain the operator of the assets, our social investment program will still apply.
Will all Ovintiv assets in British Columbia be converted to CRC?	No, only the assets that were held by Ovintiv on behalf of the partnership will be converted to CRC.
Will all the signage change from Ovintiv to CRC?	No, only the signage associated with the wellsites, facilities and pipelines being transferred from Ovintiv to CRC will be updated.
Will email addresses change?	No, email addresses will remain the same. Ovintiv, as operator, will continue to manage the assets.
Is CRC a Canadian company?	Yes, Cutbank Ridge Corporation (CRC) is a corporation existing under the laws of the Province of Alberta and registered in British Columbia.
Will there be a new office location?	No, there will not be a new office as a result of this change.
Does CRC have a website?	For information on Ovintiv and the Cutbank Ridge Corporation, please visit ovintiv.com and search under 'Canadian Landowners.'
Will there be increased levels of activity?	This transaction has no impact on forecasted activity levels.
Can we expect the same level of communication and transparency?	Yes, you can expect to receive the same level of courteous and transparent communication with CRC as you did with Ovintiv.
Where do I find information about service provider requirements?	This transaction is not expected to impact existing contracts with service providers. For service provider requirements, please visit ovintiv.com .