Extractive Sector Transparency Measures Act - Annual Report



| Reporting Entity Name | ty Name Ovintiv Inc. | | | | | | | |
|--|----------------------|-------------------|---|---------------------|------------------|------------|--|--|
| Reporting Year | From | 2024-01-01 | То: | 2024-12-31 | Date submitted | 2025-05-26 | | |
| Reporting Entity ESTMA Identification Number | E709488 | | Original SubAmended Re | | | | | |
| Other Subsidiaries Included (optional field) | | | | | | | | |
| For Consolidated Reports - Subsidiary Reporting Entities Included in Report: | | Cutbank F | Ridge Partnership E | E982221, Ovintiv Ca | nada ULC E527595 | | | |
| Not Substituted | | | | | | | | |
| Attestation by Reporting Entity | | | | | | | | |
| In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above. | | | | | • | , | | |
| | | | | | | | | |
| Full Name of Director or Officer of Reporting Entity | | | y Code | | Date | 2025-05-26 | | |
| Position Title | Execut | ive Vice-Presiden | t & Chief Financ | ial Officer | | | | |

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) From: 2024-01-01 Ovintiv Inc.

E709488

Currency of the Report USD

Cutbank Ridge Partnership E982221, Ovintiv Canada ULC E527595

| Payments by Payee | | | | | | | | | | | |
|--------------------------|--|--|-------------|-------------|------------|-------------------------|-----------|-----------|--|----------------------------|--|
| Country | Payee Name | Departments, Agency, etc within Payee that Received Payments | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes |
| Canada | Federal Government of Canada | | 218,400,000 | | 170,000 | | | | | 218,570,000 | Canada Revenue Agency, Receiver General For Canada |
| Canada | Province of Alberta | | 85,850,000 | 75,390,000 | 3,100,000 | | 5,210,000 | - | | 169,550,000 | Alberta Boilers Safety Association, Alberta Energy Regulator, Government of Alberta, Alberta Finance, Tax and Revenue Administration, Alberta Heritage Ministry, Alberta Petroleum Marketing Commission Planylaties include in-Ruid payments of \$520,000 made to the Alberta Petroleum Marketing Commission and are valued using the prevailing commodity prices at the time of transfer. |
| Canada | Province of British Columbia | | 3,920,000 | 113,010,000 | 14,030,000 | | | | 1,340,000 | 132,300,000 | BC Hydro, BC Transportation Financing Authority, Ministry of Finance Province of BC, Province of British Columbia, Technical Safety BC, BC Energy Regulator |
| Canada | County of Grande Prairie | | 7,890,000 | | 1,790,000 | | | | | 9,680,000 | |
| Canada | Northern Rockies Regional Municipality | | 1,570,000 | | | | | | | 1,570,000 | |
| Canada | Tsuut'ina Nation | | | 80,000 | 210,000 | | | | | 290,000 | Receiver General For Canada |
| Canada | Province of Ontario | | | | 220,000 | - | | | | 220,000 | Ministry of Finance, The Ontario Aggregate Resources Corporation |
| Canada | Horse Lake First Nation | | | 100,000 | | | | | | | Receiver General For Canada |
| Canada | Siksika Nation | | 100,000 | | | - | | | | 100,000 | Siksika Nation, Siksika Natural Resources |
| Canada | Saddle Hills County | | 80,000 | | | | | | | 80,000 | |
| United States of America | State of Texas | | 253,260,000 | 133,980,000 | 3,410,000 | | | | | 390,650,000 | Texas Comptroller of Public Accounts, University Lands, Railroad Commission of Texas, The Board of Regents of the University of Texas System, Texas Commission on Environmental Quality, Texas Department of Transportation, Texas General Land Office, Texas State Comptroller |
| United States of America | State of Oklahoma | | 89,450,000 | 4,420,000 | 280,000 | | | | | 94,150,000 | Oklahoma Tax Commission, State of Oklahoma, Oklahoma Department of Environmental Quality Air Quality Division, Oklahoma Corporation Commission, Oklahoma Water Resources Board Planning & Management Division, University of Central Oklahoma, University of Oklahoma |
| United States of America | Ute Indian Tribe | | 18,540,000 | 62,110,000 | 110,000 | - | | | | 80,760,000 | Ute Indian Tribe, Ute Distribution Corporation |
| United States of America | Government of the United States of America | | - | 20,190,000 | 1,330,000 | | 640,000 | - | | 22,160,000 | Office of Natural Resources, Bureau of Land Management, Bureau of Indian Affairs, Federal Aviation Administration, Federal National Mortgage Association, United States Treasury |
| United States of America | State of Utah | | 16,870,000 | 3,080,000 | | | | | | 19,950,000 | State Tax Commission of Utah, State of Utah School and Institutional Trust Lands Administration, Utah Division of Forestry, Fire and State Lands, Southern Utah University Foundation, University of Utah, Utah State Treasurer, Utah Department of Transportation |
| United States of America | Martin County | | 15,670,000 | | | | | | | 15,670,000 | Martin County Appraisal District, Martin County Tax Office |
| United States of America | Andrews County | | 7,390,000 | | | | | | | 7,390,000 | Andrews County Appraisal District, Andrews Independent School District |
| United States of America | Dawson County | | 7,230,000 | 10,000 | | | | | | 7,240,000 | Dawson County Central Appraisal District |
| United States of America | Midland County | | 6,000,000 | | | | | | | 6,000,000 | Midland Central Appraisal District |
| United States of America | Upton County | | 5,730,000 | | | - | | | | 5,730,000 | Upton County Appraisal District |
| United States of America | Howard County | | 5,380,000 | | | - | | | | 5,380,000 | Howard County Tax Assessor Collector |
| United States of America | Duchesne County | | 3,070,000 | 1,690,000 | | | | | | 4,760,000 | Duchesne County, Duschesne County School District, Duchesne County Treasurer |
| United States of America | Cheyenne-Arapahoe Tribes of Oklahoma | | 1,190,000 | | | | | | | 1,190,000 | |
| United States of America | Glasscock County | | 870,000 | | | | | | | 870,000 | Glasscock County Tax Assessor Collector |
| United States of America | State of Wyoming | | 350,000 | - | | | - | | | 350,000 | State of Wyoming, Wyoming Oil and Gas Conservation Commission |
| United States of America | Harris County | | 340,000 | - | | - | | | | 340,000 | Goose Creek Consolidated Independent School District Tax Services, Harris County Tax Assessor, Spring Branch Independent School District Tax Office |
| United States of America | City of Myton | | | 270,000 | | | | | | 270,000 | |
| United States of America | Uintah County | | 260,000 | | | | | | | 260,000 | Uintah County Treasurer |
| United States of America | Shoshone and Arapaho Tribes | | 230,000 | - | | | | | | 230,000 | |
| United States of America | Fremont County | | 110,000 | | | | | | | | Fremont County Treasurer |
| United States of America | Kingfisher County | | 100,000 | | | | | | | 100,000 | Kingfisher County Treasurer |
| Additional Notes: | Payments are disclosed in U.S. dollars. Payments in Canada were converted using a weighted average exchange rate during the period. The weighted average exchange of these rates for the reporting period were CADIUSD \$7.7302. | | | | | | | | | | |

| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | | |
|--|---|-------------|--------------|------------|-------------------------|------------------------|-----------|-------------------------------------|---------------------------------|--|--|--|
| Reporting Year | From: | 2024-01-01 | To: | 2024-12-31 | | | | | | | | |
| Reporting Entity Name | | | Ovintiv Inc. | | | Currency of the Report | JSD | | | | | |
| Reporting Entity ESTMA Identification Number | | | E709488 | | | | | | | | | |
| Subsidiary Reporting Entities (if Cutbank Ridge Partnership E982221, Ovintiv Canada ULC E527595 necessary) | | | | | | | | | | | | |
| Payments by Project | | | | | | | | | | | | |
| Country | Project Name | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes | | |
| Canada | Corporate | 304,250,000 | - | - | - | - | - | - | 304,250,000 | Royalties include in-kind payments of \$520,000 made to the Alberta Petroleum Marketing Commission and are valued using the prevailing commodity prices at the time of transfer. | | |
| Canada | Montney | 11,890,000 | 188,170,000 | 18,150,000 | - | 5,210,000 | - | 1,270,000 | 224,690,000 | | | |
| Canada | Hom River | 1,570,000 | 130,000 | 630,000 | - | - | - | 70,000 | 2,400,000 | | | |
| Canada | Other | - | 200,000 | 410,000 | - | - | - | - | 610,000 | Fees primarily relate to mining reclamation. Royalties primarily relate to backpayments associated with Duvernay. | | |
| Canada | Wheatland | 100,000 | 80,000 | 330,000 | - | - | - | - | 510,000 | | | |
| United States of America | Permian | 301,750,000 | 133,980,000 | 3,410,000 | - | - | - | | 439,140,000 | | | |
| United States of America | Uinta | 38,740,000 | 83,030,000 | 1,400,000 | - | 640,000 | - | | 123,810,000 | | | |
| United States of America | Anadarko | 90,740,000 | 7,780,000 | 280,000 | - | - | - | | 98,800,000 | | | |
| United States of America | Wind River | 680,000 | 400,000 | 40,000 | - | - | | | 1,120,000 | | | |
| United States of America | Bakken | | 540,000 | - | - | - | - | | 540,000 | | | |
| United States of America | Other | 130,000 | 20,000 | - | - | - | - | - | 150,000 | Taxes primarily relate to properties in Texas that are not part of Company's core projects. Royalties primarily relate to backpayments associated with San Juan. | | |
| Additional Notes: | Additional Notes: -Payments are disclosed in U.S. dollars. Payments in Canada were converted using a weighted average exchange rate during the period. The weighted average exchange of these rates for the reporting period were CAD/USD \$0.7302. | | | | | | | | | | | |