

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Ovintiv Inc.					
Reporting Year	From	2023-01-01	To:	2023-12-31	Date submitted	2024-05-23

Reporting Entity ESTMA Identification Number	E709488	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:
Cutbank Ridge Partnership E982221, Ovintiv Canada ULC E527595

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Corey Code	Date	2024-05-23
Position Title	Executive Vice-President & Chief Financial Officer		

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 Reporting Entity Name: Oviniv Inc. Currency of the Report: USD
 Reporting Entity ESTMA Identification Number: E709488
 Subsidiary Reporting Entities (if necessary): Cutbank Ridge Partnership E982221, Oviniv Canada ULC E527595

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Province of British Columbia		3,900,000	229,340,000	13,450,000				990,000	247,680,000	BC Hydro, Minister of Finance Province of BC, Technical Safety BC, BC Transportation Financing Authority, BC Energy Regulator
Canada	Province of Alberta			119,980,000	3,180,000		6,260,000			129,420,000	1) Alberta Boilers Safety Association, Alberta Energy Regulator, Government of Alberta, Alberta Petroleum Marketing Commission, Alberta Heritage Ministry 2) Royalties include in-kind payments of \$233,000 made to the Alberta Petroleum Marketing Commission and are valued using the prevailing commodity prices at the time of transfer.
Canada	County of Grande Prairie		7,880,000		1,690,000					9,570,000	
Canada	Northern Rockies Regional Municipality		1,530,000							1,530,000	
Canada	Tsuu'tina Nation			440,000	670,000					1,110,000	Receiver General For Canada
Canada	Siksika Nation		380,000							380,000	
Canada	Horse Lake First Nation			280,000						280,000	Receiver General For Canada
Canada	Federal Government of Canada				270,000					270,000	Receiver General For Canada, Public Lands Natural Resources Canada
Canada	Province of Ontario				140,000					140,000	Ministry of Finance, The Ontario Aggregate Resources Corporation
Canada	Vulcan County		90,000							90,000	
Canada	Saddle Hills County		80,000							80,000	
United States of America	State of Texas		202,570,000	85,780,000	3,110,000					291,460,000	Texas Comptroller of Public Accounts, University Lands, Texas State Comptroller, Texas General Land Office, The Board of Regents of the University of Texas System, Railroad Commission of Texas, Texas Commission on Environmental Quality, Texas Department of Transportation
United States of America	State of Oklahoma		128,420,000	5,610,000	200,000					134,230,000	Oklahoma Tax Commission, State of Oklahoma, Oklahoma Department of Environmental Quality Air Quality Division, University of Oklahoma, Oklahoma Corporation Commission, Oklahoma Water Resources Board Planning & Management Division, University of Central Oklahoma
United States of America	State of North Dakota		66,390,000	19,970,000						86,360,000	State of North Dakota, North Dakota Department of Trust Lands, North Dakota Office of State Tax Commissioner, University of North Dakota Alumni Association and Foundation, Mayville State University Foundation
United States of America	Ute Indian Tribe		18,350,000	40,820,000	200,000					59,370,000	Ute Indian Tribe, Ute Distribution Corporation
United States of America	Government of the United States of America			37,570,000	1,350,000					38,920,000	Office of Natural Resources, Bureau of Land Management, Bureau of Indian Affairs, National Pollution Funds Center, Bureau of Reclamation, U.S. Department of Agriculture, Federal Aviation Administration, Internal Revenue Service U.S. Treasury, U.S. Fish & Wildlife Service, Federal National Mortgage Association
United States of America	State of Utah		16,310,000	6,920,000						23,230,000	State Tax Commission of Utah, State of Utah School and Institutional Trust Lands Administration, Utah Division of Forestry, Fire and State Lands, Southern Utah University Foundation, University of Utah, Utah State Treasurer, Utah Department of Transportation
United States of America	Martin County		10,970,000							10,970,000	Martin County Appraisal District, Martin County Tax Office
United States of America	Midland County		7,660,000							7,660,000	Midland Central Appraisal District
United States of America	Howard County		6,350,000							6,350,000	Howard County Tax Assessor Collector
United States of America	Dawson County		4,940,000							4,940,000	Dawson County Central Appraisal District
United States of America	Upton County		4,400,000							4,400,000	Upton County Appraisal District
United States of America	Duchesne County		3,160,000							3,160,000	Duchesne County Treasurer, Duchesne County Assessor
United States of America	Cheyenne-Arapahoe Tribes of Oklahoma		1,920,000							1,920,000	
United States of America	Glasscock County		1,170,000							1,170,000	Glasscock County Tax Assessor Collector
United States of America	State of Wyoming		710,000							710,000	State of Wyoming, Wyoming Oil and Gas Conservation Commission
United States of America	State of Montana		520,000							520,000	State of Montana Department of Revenue
United States of America	Shoshone and Arapaho Tribes		480,000							480,000	
United States of America	Uintah County		430,000							430,000	Uintah County Treasurer
United States of America	McKenzie County			130,000						130,000	McKenzie County, McKenzie County Public School District No 1
United States of America	Fremont County		110,000							110,000	Fremont County Treasurer
United States of America	Kingfisher County		90,000							90,000	Kingfisher County Treasurer
United States of America	Johnson County		80,000							80,000	Johnson County Tax Office

Additional Notes: -Payments are disclosed in U.S. dollars. Payments in Canada were converted using a weighted average exchange rate during the period. The weighted average exchange of these rates for the reporting period were CAD/USD \$0.7408.

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Reporting Entity ESTMA Identification Number	E709488				
Subsidiary Reporting Entities (if necessary)	Cutbank Ridge Partnership E982221, Ovintiv Canada ULC E527595				

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Montney	11,860,000	348,910,000	17,360,000		6,260,000		920,000	385,310,000	Royalties include in-kind payments of \$233,000 made to the Alberta Petroleum Marketing Commission and are valued using the prevailing commodity prices at the time of transfer.
Canada	Horn River	1,530,000	660,000	740,000				70,000	3,000,000	
Canada	Wheatland	470,000	450,000	870,000					1,790,000	
Canada	Other		20,000	430,000					450,000	Fees primarily relate to payments to the Receiver General of Canada, Natural Resources Canada and the Ontario Aggregate Resources Corporation related to mining reclamation and previously owned properties. Royalties primarily relate to backpayments associated with previously owned properties.
United States of America	Permian	238,140,000	85,770,000	3,110,000					327,020,000	
United States of America	Anadarko	130,430,000	11,540,000	230,000					142,200,000	
United States of America	Uinta	38,240,000	64,280,000	1,450,000					103,970,000	
United States of America	Bakken	66,920,000	34,320,000	10,000					101,250,000	
United States of America	Wind River	1,300,000	810,000	60,000					2,170,000	
United States of America	Other		80,000						80,000	Royalties primarily relate to backpayments associated with previously owned properties.

Additional Notes³: -Payments are disclosed in U.S. dollars. Payments in Canada were converted using a weighted average exchange rate during the period. The weighted average exchange of these rates for the reporting period were CAD/USD \$0.7408.