

U.K. Tax Disclosure

Ovintiv Inc. is a Delaware corporation with its common stock listed on the New York and Toronto stock exchanges. Ovintiv Canada ULC is a taxable Canadian company, and an indirect, wholly-owned subsidiary of Ovintiv Inc. Encana (U.K.) Holdings Limited is a direct, wholly-owned subsidiary of Ovintiv Canada ULC and it became an inactive company following the 2004 sale of its operating subsidiary, Encana U.K. Limited. Encana (U.K.) Holdings Limited is in the process of being liquidated.

Ovintiv Canada ULC's tax strategy in respect of Encana (U.K.) Holdings Limited is to timely comply with its remaining tax filing obligations associated with the final liquidation of the subsidiary company. Ovintiv Canada ULC and its U.K. subsidiary will cooperate with Her Majesty's Revenue and Customs and provide information and documentation requested by the U.K. tax authorities to ensure compliance with its remaining U.K. filing obligations.